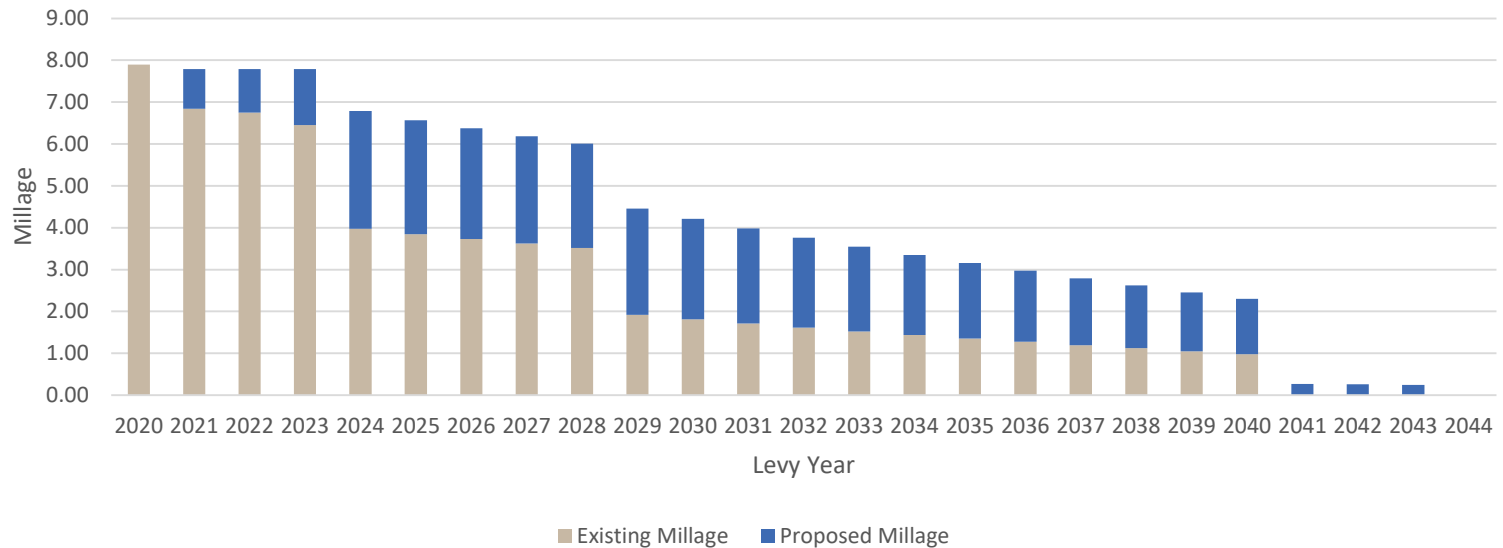




- The proposed \$97,185,000 bond issue has been structured to wrap around the District's existing debt payments in order to provide a total estimated overall debt millage rate of 7.79 mills, or 0.11 mills lower than the 2019 debt millage rate of 7.90 mills, as shown in the graph below.

South Lyon Community Schools - BOND MILLAGE ANALYSIS FOR Table_7



- The key assumptions used in preparing the millage projections include:
 - The bonds would be issued in two 20 year series totaling \$97,185,000 at an estimated interest rate of 3.75%
 - 3.5% annual growth rate in the District's taxable value in 2020 to 2024, and 3% growth rate thereafter.