

FINANCE COMMITTEE MEETING  
MINUTES  
December 4, 2017  
5:30 pm

Meeting began at 5:30 pm

Present: Randy Clark, Laura Hewitt, Melissa Baker, Jim Graham, Amy Dagenhardt, Terri Papanastasopolous

Public Comments

There were none

New Business

The following items were discussed at the above referenced meeting:

- 2017-18 Budget Amendment #1
  - Revenue
    - Discussed the student enrollment decrease and the effect on revenue for this amendment
    - Discussed 147c MPSERS offset increase
    - Discussed PA-18 from the Oakland County mileage and how it is dispersed to the Districts
  - Expenditures
    - Reviewed the number of teacher hires and how that impacts the budget with respect to enrollment
    - Discussed fund transfers for the year and how that effects capital funds for building/site and technology
      - Will continue to do as much as we can out of the bond
    - Reviewed the CITA budget
      - Delayed some purchases
      - Reduced other areas
    - Overall, all departments and buildings are aware of the budget constraints and have been asked to spend wisely or defer purchases
  - Forecast
    - Discussions of District wide SLEA/Student ratio
    - Look at freezing/reducing building allocations
    - Delaying Bus Purchases
    - CITA 5 year plan
  - Fund Balance
    - Requires Temporarily suspending the Board Policy of +/- 1% of 10%
  - Other Ideas
    - Summer School
    - Rental Fees
    - Athletic Pay to Participate
- Middle School Intern
  - Will hold off based on the budget impact
- Other

Public Comments

There were none

Meeting adjourned at 6:45 pm