

INSURANCE

The Board shall purchase with District funds the type and amount of insurance necessary to protect the District from major financial losses.

Insurance purchased shall include, but need not be limited to, the following:

- negligent acts or omissions which cause personal injury or wrongful death
- fire and extended coverage on buildings and contents
- comprehensive bodily injury, property damage on automobiles, buses, and trucks
- boiler and machinery
- special coverage for equipment not ordinarily covered under a standard policy
- employee insurance coverage as specified in the Master Agreement(s) or by Board action
- worker's compensation coverage
- legal liability for Board members and employees

Insurance for a given coverage shall be obtained at the lowest possible cost, assuming that service and company reliability are satisfactory. The Assistant Superintendent for Business and Finance shall administer the insurance program.

M.C.L.A. 129.51, 380.1269, 380.1332

*Adopted May 19, 2008*