

DISPOSITION OF REAL PROPERTY

The Board believes that the efficient administration of the District requires the disposition of real property no longer necessary for the maintenance of the educational program or the operation of the District.

The Board shall direct the periodic review of all District property and authorize the disposition by sale, donation, trade, or discard of any real property not required for school purposes.

- A. All property considered for (sale) disposition shall be subjected to a current, outside, professional appraisal prior to the solicitation of offers.
- B. All property considered for lease or sale shall be reviewed by the Board prior to solicitation of offers. The solicitation of offers by the Board may include an expiration date.
- C. The authorized agents of the Board to review all purchase or lease offers pertaining to sale or lease of property shall be the Superintendent, or his/her designee, and the Board Finance Committee. The Board shall give final approval of all contracts.
- D. In consideration of the best interest of the District and of the residents and taxpayers, the Board reserves the right to reject any and all offers at its sole discretion, regardless of price and terms.
- E. Potential purchasers or lessees shall demonstrate financial capability to meet the terms and conditions of their purchase or lease offer.

M.C.L.A. 380.1260

*Adopted February 2, 2009*