

AUDIT

The Board requires that, after the close of the fiscal year (June 30th), an audit of all accounts of the District be made annually by the Board appointed independent auditing firm. The audit examination shall be conducted in accordance with generally accepted auditing standards and shall include all funds over which the Board has direct or supervisory control.

The Assistant Superintendent for Business and Finance and/or Business and Finance Controller shall also prepare and submit two (2) copies of the District's single audit report and management letter to the Oakland Intermediate School District by November 1st of each year.

The Business and Finance Office shall also file a copy of its annual financial audit report, including management letter, with the Michigan Department of Treasury by no later than November 15th of each year.

A.C. Rule R340.351 et seq.

*Adopted December 1, 2008*